



**Consolidated Scrutinizer's Report**

(Pursuant to Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time)

To,  
The Chairperson  
**APITCO LIMITED**  
(CIN U72200TG1976SGC002067)  
Reg. Office: 8th Floor, Parish Rama Bhawan,  
5-9-58/B, 8th Floor, Basheerbagh,  
Hyderabad-500004, Telangana.

**Sub: Scrutinizer's Report on Resolutions proposed through Postal Ballot.**

Dear Sir,

I, Manish R. Patel, Company Secretary in Practice at Surat have been appointed as "Scrutinizer" by the Board of Directors of APITCO Limited ("the Company") for the purpose of conducting and scrutinizing the Postal Ballot process through the remote e-voting in a fair and transparent manner in respect of the Special Resolutions, as set out in the Postal Ballot Notice dated 28<sup>th</sup> March, 2023, and to submit a report thereon. In this regard, I hereby submit my report as under:

- i. In compliance with the requirements under Section 108 and 110 of the Act read with the Companies rules and in accordance with the General Circulars dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars'), the Company has completed dispatch of postal ballot notice on 31<sup>st</sup> March, 2023 through Email to those Shareholders of the Company whose email addresses were registered with the Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only.
- ii. The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting remote e-voting by the shareholders of the Company.
- iii. The Shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, 24<sup>th</sup> March, 2023 were entitled to vote on the resolution as contained in the Notice.
- iv. The remote e-voting period commenced on 31<sup>st</sup> March, 2023 at 9.00 a.m. and ended on 29<sup>th</sup> April, 2023 at 5.00 p.m.
- v. After the end of remote e-voting period, the votes were unblocked on the e-voting website of the National Securities Depository Limited (NSDL) on Saturday, 29<sup>th</sup> April, 2023 in presence of two witnesses namely Mr. Pankaj Pandav and Mr. Ravi Modi who are not in the employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.

\_\_\_\_\_  
Mr. Pankaj Pandav

\_\_\_\_\_  
Mr. Ravi Modi



- vi. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted “for” / “against” the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), i.e. <https://www.evoting.nsdl.com>.
- vii. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer’s Report of the votes cast in favour or against the said Resolutions.
- viii. The result of remote e-voting process is as under:

**Resolution No. 1:- Adopt new set of Memorandum of Association of the Company as per requirement of the Companies Act, 2013. (Special Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of valid Votes cast by them	% of total number of valid votes cast.
Ballot Paper	--	--	--
Remote e-voting	6	9,87,000	100
<b>Total</b>	<b>6</b>	<b>9,87,000</b>	<b>100</b>

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of valid Votes cast by them	% of total number of valid votes cast.
Ballot Paper	--	--	--
Remote e-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Ballot Paper	--	--
Remote e-voting	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

**Resolution No. 2:- Adopt new set of Articles of Association of the Company as per requirement of the Companies Act, 2013. (Special Resolution)**

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of valid Votes cast by them	% of total number of valid votes cast.
Ballot Paper	--	--	--
Remote e-voting	6	9,87,000	100
<b>Total</b>	<b>6</b>	<b>9,87,000</b>	<b>100</b>



(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of valid Votes cast by them	% of total number of valid votes cast.
Ballot Paper	--	--	--
Remote e-voting	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
Ballot Paper	--	--
Remote e-voting	--	--
<b>Total</b>	<b>--</b>	<b>--</b>

- ix. The e-voting results downloaded from the website of NSDL and other related documents shall be handed over to the Chairman of the Company after the minutes of the Postal Ballot have been signed by the Chairman.
- x. You may accordingly declare the result of Postal Ballot e-voting.

Thanking You,

**MANISH R. PATEL**

Company Secretary in Practice  
ACS No.: 19885  
COP No.: 9360  
PRCN: 929/2020  
ICSI Unique Code: I2010GJ763400  
ICSI UDIN: A019885E000232394

Place: Surat  
Date: 01/05/2023

Countersigned by:  
**FOR APITCO LIMITED**

**RAJEEV VEDPRAKASH MEHRA**  
Managing Director  
DIN: 00132537

Place: Ahmedabad  
Date: 01/05/2023